



Parish Financial Report

St Paul Catholic Church
For the period ended June 30, 2021

Prepared by
Gary Holland

Prepared on
July 14, 2021

Table of Contents

Balance Sheet.....3

Profit and Loss ytd5

Budget vs. Actuals FYD.....9

Balance Sheet

As of June 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1100 CASH	510.14
1101 General Account - Checking	-316.78
1102 Building Fund Account	1,073.32
Total 1100 CASH	1,266.68
1200 INVESTMENTS	
1205 Savings Acct w/Diocese	80,569.65
Total 1200 INVESTMENTS	80,569.65
Total Bank Accounts	81,836.33
Accounts Receivable	
McNeil Fund (Diocesan Subsidy)	-25.26
Savings Account With Diocese	-248,707.87
St Paul Catholic Church	-160,190.05
St Paul Construction Fund	-588.99
Total Accounts Receivable	-409,512.17
Total Current Assets	-327,675.84
Fixed Assets	
1300 LAND, BUILDINGS, EQUIPMENT	
1310 Buildings	4,817,950.00
1315 Equipment	399,044.06
Total 1300 LAND, BUILDINGS, EQUIPMENT	5,216,994.06
Total Fixed Assets	5,216,994.06
TOTAL ASSETS	\$4,889,318.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	2,781.26
Total Accounts Payable	2,781.26
Other Current Liabilities	
2000 LIABILITIES	
2100 Payroll Liabilites	75.85
2190 Lay Retirement	-149.25
Total 2000 LIABILITIES	-73.40
Total Other Current Liabilities	-73.40
Total Current Liabilities	2,707.86
Long-Term Liabilities	
2300 Amount owed to Financil Inst	

	Total
2306 FNBCC	2,158,604.22
Total 2300 Amount owed to Financil Inst	2,158,604.22
Total Long-Term Liabilities	2,158,604.22
Total Liabilities	2,161,312.08
Equity	
3000 Net Assets	2,319,346.21
30000 Opening Balance Equity	3,175,054.95
3900 Retained Earnings	-2,075,196.85
Net Income	-691,198.17
Total Equity	2,728,006.14
TOTAL LIABILITIES AND EQUITY	\$4,889,318.22

Profit and Loss ytd

June 2021

	Jun 2021	Jul 2020 - Jun 2021 (YTD)	Total
INCOME			
4100 Parish Operating Revenue			
4105 Offetory & Holy Day Collections	20,461.00		222,430.35
4120 Other Special Parish Collection			200.00
4125 Interest on Funds in Fin Instit	0.15		7.03
4130 Donations & Bequests			1,000.00
Total 4100 Parish Operating Revenue	20,461.15		223,637.38
4200 PARISH OPERATING - EXEMPT			
4215 Parish Societies Contributions	200.00		2,420.00
4225 Entertainment, Bazaars, Fund Ra	200.00		25,007.95
4230 Parish Bldg Fund Coll - Exempt	3,805.00		77,667.50
4235 Int on Funds Deposited at Pastr	668.67		1,377.39
Total 4200 PARISH OPERATING - EXEMPT	4,873.67		106,472.84
4300 SPECIAL OPERATING REVENUE			
4305 Diocesan Subsidy			20,000.00
4315 Subsidy from Another Parish	4,366.60		66,846.44
4320 Poor Boxes, Votive Stands	1,008.00		2,765.15
4320.1 St Paul Food Bank			1,570.00
Total 4320 Poor Boxes, Votive Stands	1,008.00		4,335.15
4325 Flower Fund			331.00
Total 4300 SPECIAL OPERATING REVENUE	5,374.60		91,512.59
4400 SPECIAL COLLECTIONS			
4405 Annual Catholic Appeal (ACA)	77.00		3,369.00
4410 CDOS Catholic Schools(Christmas			15.00
4415 Priests Retirement (Easter) Inc			788.00
4420 Southern Cross (Income)			396.00
4425 National & Int'l Sp collections	349.00		3,447.00
Total 4400 SPECIAL COLLECTIONS	426.00		8,015.00
Unapplied Cash Payment Income	-466.60		628.48
Total Income	30,668.82		430,266.29
GROSS PROFIT	30,668.82		430,266.29
EXPENSES			
5100 PAYROLL EXPENSE			
5105 Pastor (Only)	3,768.69		33,918.21
5130 Ministerial Staff	200.00		2,400.00
5130.2 Organist	600.00		4,950.00
5130.3 DRE	400.00		1,200.00
Total 5130 Ministerial Staff	1,200.00		8,550.00
5135 Administrative Staff	4,706.32		39,537.16

		Total
	Jun 2021	Jul 2020 - Jun 2021 (YTD)
5140 Maintenance Staff	400.00	4,300.00
5140.3 Janitor	1,000.00	10,647.62
Total 5140 Maintenance Staff	1,400.00	14,947.62
5145 FICA 6.2%+Medicare 1.45%	329.13	2,781.82
5146 Payroll Processing Expense		121.88
5146.1 Payroll - PayCor	56.04	562.53
5150 Priests Retreat & Continuing Ed	-712.07	1,497.20
5155 Clergy Welfare (H.C, Retirement Healthcare)	3,889.89	27,973.34 130.55
Total 5155 Clergy Welfare (H.C, Retirement)	3,889.89	28,103.89
5165 Workers Compensation		874.33
5170 Lay Health Care (Parish Portion)	822.18	7,399.62
5175 Lay Retirement	238.61	1,399.80
5180 Lay Life Insurance & LTD	7.47	220.77
Total 5100 PAYROLL EXPENSE	15,706.26	139,914.83
5200 OVERHEAD EXPENSE		
5205 Auto Expense		97.00
5205.1 Fuel		302.77
5205.2 Maintenance		692.75
5205.3 Insurance		1,318.17
Total 5205 Auto Expense		2,410.69
5220 Insurance Property		39,824.00
5225 Printing, Office Supplies, Post	283.44	4,330.33
5225.1 Temporary Office Expense		500.00
5225.2 Subscriptions		2,546.60
Total 5225 Printing, Office Supplies, Post	283.44	7,376.93
5230 Maintenance Repairs	1,033.31	1,864.64
5235 Janitorial & Maintenance Suppli	222.69	3,465.74
5240 Grounds Maintenance		605.35
5240.1 Pest Control	168.00	1,028.00
5240.2 Lawn Maintenance		3,012.50
5240.3 Flowers		542.53
Total 5240 Grounds Maintenance	168.00	5,188.38
5245 Church Supplies (Sanctuary,Choi)	39.01	3,956.21
5245.1 Missalettes & Hymnals		3,030.73
5245.2 Envelopes		1,031.60
5245.3 Hosts / Wine	143.43	488.46
5245.4 Bulletin Inserts	95.92	677.54
Total 5245 Church Supplies (Sanctuary,Choi)	278.36	9,184.54
5250 Telephone		115.26
5255 Utilities-Electric, Water, Gas	2,365.43	27,769.07

		Total
	Jun 2021	Jul 2020 - Jun 2021 (YTD)
5255.1 Trash Pick-up	95.00	1,348.40
5255.2 Security System	57.00	1,224.00
5255.3 Cable and Internet	321.46	4,481.28
Total 5255 Utilities-Electric, Water, Gas	2,838.89	34,822.75
5260 Household Expenses - Food, laun		1,997.87
5260.1 Food		3,397.40
5260.2 Laundry/Dry Cleaning	58.75	400.10
Total 5260 Household Expenses - Food, laun	58.75	5,795.37
5265 Parish Assessment Tax	1,756.00	21,072.00
5285 Intest Exp on Debt to Fin Ist	8,560.53	101,243.79
5290 Bank Charge	1.80	11.80
5290.2 OnLine Mercahnt Fees	124.43	1,385.95
Total 5290 Bank Charge	126.23	1,397.75
Total 5200 OVERHEAD EXPENSE	15,326.20	233,761.84
5300 PARISH PROGRAMS		
5305 Local Charity		2,375.00
5310 Continuing Education (Others)		44.95
5320 Youth (CYO Religious Ed, etc.)		870.01
5320.1 Youth Misc Programs		607.55
5320.2 Background Check	3.00	40.00
Total 5320 Youth (CYO Religious Ed, etc.)	3.00	1,517.56
5325 Other Parish Societies, Committ	100.00	3,458.50
Total 5300 PARISH PROGRAMS	103.00	7,396.01
5500 SPECIAL COLLECTIONS EXPENSE		
5505 Annual Catholic Appeal (ACA)		6,797.00
5515 Priests' Retirement (Easter) Ex		380.00
5520 Southern Cross (Expense)		2,685.00
5525 National & Int'l Sp Collection		1,927.00
Total 5500 SPECIAL COLLECTIONS EXPENSE		11,789.00
69800 Uncategorized Expenses		100.20
Lay Retirement	-48.00	-216.00
Total Expenses	31,087.46	392,745.88
NET OPERATING INCOME	-418.64	37,520.41
OTHER INCOME		
6000 NON OPERATING RECEIPTS		
6120 Withdrawal from Diocese Savings		33,000.00
6125 Withdrawal from Financial Inst		1,181.00
6131 Sale of Columbarium Niches	1,100.00	11,600.00
Total 6000 NON OPERATING RECEIPTS	1,100.00	45,781.00
Total Other Income	1,100.00	45,781.00
OTHER EXPENSES		

		Total
	Jun 2021	Jul 2020 - Jun 2021 (YTD)
7000 NON OPERATING DISBURSEMENTS		-233.08
7110 Debt Repay to Financial Inst		35,768.02
Total 7000 NON OPERATING DISBURSEMENTS		35,534.94
7200 CAPITAL EXPENDITURES		
7205 Purchase of Land & Buildings		1,182.60
7210 Repair of Buildings, Equipment		308,669.38
7212 Remodeling of Buildings		9,810.09
7215 Construction of New Buildings		362,491.16
7220 Furniture & Fixtures		5,838.88
7225 Sacred Vessels, Vestments, Etc.		1,453.19
7232 Purchase of computers, Software		1,549.84
7235 Repairs Covered by Insurance		13,788.50
7305 Funds Transferred to Checking		33,000.00
7310 Funds Transferred to Fin Inst		1,181.00
Total 7200 CAPITAL EXPENDITURES		738,964.64
Total Other Expenses	0.00	774,499.58
NET OTHER INCOME	1,100.00	-728,718.58
NET INCOME	\$681.36	\$ -691,198.17

Budget vs. Actuals FYD

July 2020 - June 2021

	Actual	Budget	over Budget	Total % of Budget
INCOME				
4100 Parish Operating Revenue				
4105 Offetory & Holy Day Collections	222,430.35	121,313.13	101,117.22	183.35 %
4120 Other Special Parish Collection	200.00		200.00	
4125 Interest on Funds in Fin Instit	7.03	30.00	-22.97	23.43 %
4130 Donations & Bequests	1,000.00		1,000.00	
Total 4100 Parish Operating Revenue	223,637.38	121,343.13	102,294.25	184.30 %
4200 PARISH OPERATING - EXEMPT				
4205 Books Pamphlets & Religious Art		40.00	-40.00	
4210 Youth Programs		703.72	-703.72	
4211 Religious Education Tuition (CC		1,500.00	-1,500.00	
4215 Parish Societies Contributions	2,420.00	500.00	1,920.00	484.00 %
4225 Entertainment, Bazaars, Fund Ra	25,007.95		25,007.95	
4230 Parish Bldg Fund Coll - Exempt	77,667.50	55,800.00	21,867.50	139.19 %
4235 Int on Funds Deposited at Pastr	1,377.39	522.00	855.39	263.87 %
Total 4200 PARISH OPERATING - EXEMPT	106,472.84	59,065.72	47,407.12	180.26 %
4300 SPECIAL OPERATING REVENUE				
4305 Diocesan Subsidy	20,000.00	12,499.98	7,500.02	160.00 %
4315 Subsidy from Another Parish	66,846.44	6,600.00	60,246.44	1,012.82 %
4320 Poor Boxes, Votive Stands	2,765.15	540.00	2,225.15	512.06 %
4320.1 St Paul Food Bank	1,570.00		1,570.00	
Total 4320 Poor Boxes, Votive Stands	4,335.15	540.00	3,795.15	802.81 %
4325 Flower Fund	331.00	280.00	51.00	118.21 %
Total 4300 SPECIAL OPERATING REVENUE	91,512.59	19,919.98	71,592.61	459.40 %
4400 SPECIAL COLLECTIONS				
4405 Annual Catholic Appeal (ACA)	3,369.00	15,272.00	-11,903.00	22.06 %
4410 CDOS Catholic Schools(Christmas	15.00	0.00	15.00	

				Total
	Actual	Budget	over Budget	% of Budget
4415 Priests Retirement (Easter) Inc	788.00	1,637.55	-849.55	48.12 %
4420 Southern Cross (Income)	396.00	650.00	-254.00	60.92 %
4425 National & Int'l Sp collections	3,447.00	35.18	3,411.82	9,798.18 %
Total 4400 SPECIAL COLLECTIONS	8,015.00	17,594.73	-9,579.73	45.55 %
Unapplied Cash Payment Income	628.48		628.48	
Total Income	430,266.29	217,923.56	212,342.73	197.44 %
GROSS PROFIT	430,266.29	217,923.56	212,342.73	197.44 %
EXPENSES				
5100 PAYROLL EXPENSE				
5105 Pastor (Only)	33,918.21	15,018.00	18,900.21	225.85 %
5115 Substitute Clergy		500.00	-500.00	
5130 Ministerial Staff	2,400.00	3,750.00	-1,350.00	64.00 %
5130.2 Organist	4,950.00	1,950.00	3,000.00	253.85 %
5130.3 DRE	1,200.00	4,000.00	-2,800.00	30.00 %
Total 5130 Ministerial Staff	8,550.00	9,700.00	-1,150.00	88.14 %
5135 Administrative Staff	39,537.16	15,135.45	24,401.71	261.22 %
5140 Maintenance Staff	4,300.00		4,300.00	
5140.3 Janitor	10,647.62	15,000.00	-4,352.38	70.98 %
Total 5140 Maintenance Staff	14,947.62	15,000.00	-52.38	99.65 %
5145 FICA 6.2%+Medicare 1.45%	2,781.82	8,365.62	-5,583.80	33.25 %
5146 Payroll Processing Expense	121.88		121.88	
5146.1 Payroll - PayCor	562.53	300.00	262.53	187.51 %
5150 Priests Retreat & Continuing Ed	1,497.20	2,000.00	-502.80	74.86 %
5155 Clergy Welfare (H.C, Retirement Healthcare)	27,973.34 130.55	12,456.00	15,517.34 130.55	224.58 %
Total 5155 Clergy Welfare (H.C, Retirement)	28,103.89	12,456.00	15,647.89	225.63 %
5165 Workers Compensation	874.33	705.00	169.33	124.02 %
5170 Lay Health Care (Parish Portion)	7,399.62	3,045.36	4,354.26	242.98 %
5175 Lay Retirement	1,399.80	2,819.16	-1,419.36	49.65 %
5180 Lay Life Insurance & LTD	220.77	138.00	82.77	159.98 %

				Total
	Actual	Budget	over Budget	% of Budget
5190 Other		514.69	-514.69	
Total 5100 PAYROLL EXPENSE	139,914.83	85,697.28	54,217.55	163.27 %
5200 OVERHEAD EXPENSE				
5205 Auto Expense	97.00	817.34	-720.34	11.87 %
5205.1 Fuel	302.77	1,038.58	-735.81	29.15 %
5205.2 Maintenance	692.75	804.67	-111.92	86.09 %
5205.3 Insurance	1,318.17	775.00	543.17	170.09 %
Total 5205 Auto Expense	2,410.69	3,435.59	-1,024.90	70.17 %
5220 Insurance Property	39,824.00	4,800.00	35,024.00	829.67 %
5225 Printing, Office Supplies, Post	4,330.33	2,705.93	1,624.40	160.03 %
5225.1 Temporary Office Expense	500.00	0.00	500.00	
5225.2 Subscriptions	2,546.60		2,546.60	
Total 5225 Printing, Office Supplies, Post	7,376.93	2,705.93	4,671.00	272.62 %
5230 Maintenance Repairs	1,864.64	600.00	1,264.64	310.77 %
5235 Janitorial & Maintenance Suppli	3,465.74	552.10	2,913.64	627.74 %
5240 Grounds Maintenance	605.35		605.35	
5240.1 Pest Control	1,028.00	564.00	464.00	182.27 %
5240.2 Lawn Maintenance	3,012.50	915.43	2,097.07	329.08 %
5240.3 Flowers	542.53	496.80	45.73	109.20 %
Total 5240 Grounds Maintenance	5,188.38	1,976.23	3,212.15	262.54 %
5245 Church Supplies (Sanctuary,Choi	3,956.21	1,257.44	2,698.77	314.62 %
5245.1 Missalettes & Hymnals	3,030.73	1,579.62	1,451.11	191.86 %
5245.2 Envelopes	1,031.60	293.06	738.54	352.01 %
5245.3 Hosts / Wine	488.46	1,138.15	-649.69	42.92 %
5245.4 Bulletin Inserts	677.54	749.58	-72.04	90.39 %
Total 5245 Church Supplies (Sanctuary,Choi	9,184.54	5,017.85	4,166.69	183.04 %
5250 Telephone	115.26	1,380.00	-1,264.74	8.35 %
5255 Utilities-Electric, Water, Gas	27,769.07	15,000.00	12,769.07	185.13 %
5255.1 Trash Pick-up	1,348.40	1,140.00	208.40	118.28 %
5255.2 Security System	1,224.00	135.00	1,089.00	906.67 %

			Total	
	Actual	Budget	over Budget	% of Budget
5255.3 Cable and Internet	4,481.28	900.00	3,581.28	497.92 %
Total 5255 Utilities-Electric, Water, Gas	34,822.75	17,175.00	17,647.75	202.75 %
5260 Household Expenses - Food, laun	1,997.87	775.83	1,222.04	257.51 %
5260.1 Food	3,397.40	5,109.15	-1,711.75	66.50 %
5260.2 Laundry/Dry Cleaning	400.10	309.35	90.75	129.34 %
Total 5260 Household Expenses - Food, laun	5,795.37	6,194.33	-398.96	93.56 %
5265 Parish Assessment Tax	21,072.00	10,536.00	10,536.00	200.00 %
5285 Intest Exp on Debt to Fin Ist	101,243.79	43,200.00	58,043.79	234.36 %
5290 Bank Charge	11.80	36.94	-25.14	31.94 %
5290.1 Returned Check Chg & Fees		49.00	-49.00	
5290.2 OnLine Mercahrt Fees	1,385.95	715.51	670.44	193.70 %
Total 5290 Bank Charge	1,397.75	801.45	596.30	174.40 %
Total 5200 OVERHEAD EXPENSE	233,761.84	98,374.48	135,387.36	237.62 %
5300 PARISH PROGRAMS				
5305 Local Charity	2,375.00	600.00	1,775.00	395.83 %
5310 Continuing Education (Others)	44.95	297.85	-252.90	15.09 %
5320 Youth (CYO Religious Ed, etc.)	870.01	1,200.00	-329.99	72.50 %
5320.1 Youth Misc Programs	607.55	177.56	429.99	342.17 %
5320.2 Background Check	40.00		40.00	
Total 5320 Youth (CYO Religious Ed, etc.)	1,517.56	1,377.56	140.00	110.16 %
5325 Other Parish Societies, Committ	3,458.50	1,200.00	2,258.50	288.21 %
Total 5300 PARISH PROGRAMS	7,396.01	3,475.41	3,920.60	212.81 %
5500 SPECIAL COLLECTIONS EXPENSE				
5505 Annual Catholic Appeal (ACA)	6,797.00	15,272.00	-8,475.00	44.51 %
5510 CDOS Catholic Schools (Christma		1,000.00	-1,000.00	
5515 Priests' Retirement (Easter) Ex	380.00	1,635.00	-1,255.00	23.24 %
5520 Southern Cross (Expense)	2,685.00		2,685.00	
5525 National & Int'l Sp Collection	1,927.00	1,373.00	554.00	140.35 %
Total 5500 SPECIAL COLLECTIONS EXPENSE	11,789.00	19,280.00	-7,491.00	61.15 %
69800 Uncategorized Expenses	100.20		100.20	

	Actual	Budget	over Budget	Total % of Budget
Lay Retirement	-216.00		-216.00	
Total Expenses	392,745.88	206,827.17	185,918.71	189.89 %
NET OPERATING INCOME	37,520.41	11,096.39	26,424.02	338.13 %
OTHER INCOME				
6000 NON OPERATING RECEIPTS				
6120 Withdrawal from Diocese Savings	33,000.00		33,000.00	
6125 Withdrawal from Financial Inst	1,181.00		1,181.00	
6131 Sale of Columbarium Niches	11,600.00		11,600.00	
Total 6000 NON OPERATING RECEIPTS	45,781.00		45,781.00	
Total Other Income	45,781.00	0.00	45,781.00	0.00%
OTHER EXPENSES				
7000 NON OPERATING DISBURSEMENTS				
7110 Debt Repay to Financial Inst	35,768.02	86,784.00	-51,015.98	41.21 %
Total 7000 NON OPERATING DISBURSEMENTS	35,534.94	86,784.00	-51,249.06	40.95 %
7200 CAPITAL EXPENDITURES				
7205 Purchase of Land & Buildings	1,182.60	0.00	1,182.60	
7210 Repair of Buildings, Equipment	308,669.38	500.00	308,169.38	61,733.88 %
7212 Remodeling of Buildings	9,810.09		9,810.09	
7215 Construction of New Buildings	362,491.16		362,491.16	
7220 Furniture & Fixtures	5,838.88	500.00	5,338.88	1,167.78 %
7225 Sacred Vessels, Vestments, Etc.	1,453.19	500.00	953.19	290.64 %
7232 Purchase of computers, Software	1,549.84		1,549.84	
7235 Repairs Covered by Insurance	13,788.50		13,788.50	
7305 Funds Transferred to Checking	33,000.00		33,000.00	
7310 Funds Transferred to Fin Inst	1,181.00		1,181.00	
Total 7200 CAPITAL EXPENDITURES	738,964.64	1,500.00	737,464.64	49,264.31 %
Total Other Expenses	774,499.58	88,284.00	686,215.58	877.28 %
NET OTHER INCOME	-728,718.58	-88,284.00	-640,434.58	825.43 %
NET INCOME	\$ -691,198.17	\$ -77,187.61	\$ -614,010.56	895.48 %

