



Parish Financial Report

St Paul Catholic Church
For the period ended August 31, 2021

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Prepared on
September 27, 2021

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Budget vs. Actual FY218

Balance Sheet

As of August 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1100 CASH	510.14
1101 General Account - Checking	6,944.29
1102 Building Fund Account	4,695.65
Total 1100 CASH	12,150.08
1200 INVESTMENTS	
1205 Savings Acct w/Diocese	70,662.62
Total 1200 INVESTMENTS	70,662.62
Total Bank Accounts	82,812.70
Total Current Assets	82,812.70
Fixed Assets	
1300 LAND, BUILDINGS, EQUIPMENT	
1310 Buildings	4,817,950.00
1315 Equipment	399,044.06
Total 1300 LAND, BUILDINGS, EQUIPMENT	5,216,994.06
Total Fixed Assets	5,216,994.06
TOTAL ASSETS	\$5,299,806.76
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
2300 Amount owed to Financil Inst	
2306 FNBCC	2,150,727.28
Total 2300 Amount owed to Financil Inst	2,150,727.28
Total Long-Term Liabilities	2,150,727.28
Total Liabilities	2,150,727.28
Equity	
3000 Net Assets	2,319,346.21
30000 Opening Balance Equity	3,175,054.45
3900 Retained Earnings	-2,354,174.99
Net Income	8,853.81
Total Equity	3,149,079.48
TOTAL LIABILITIES AND EQUITY	\$5,299,806.76

Profit and Loss FYE compare

July 2020 - June 2021

		Total
	Jul 2020 - Jun 2021	Jul 2019 - Jun 2020 (PY)
INCOME		
4100 Parish Operating Revenue		
4105 Offetory & Holy Day Collections	222,430.35	222,102.66
4110 Offertory from parish mission		80.00
4120 Other Special Parish Collection	200.00	400.00
4125 Interest on Funds in Fin Instit	7.03	224.37
4130 Donations & Bequests	1,000.00	3,370.00
Total 4100 Parish Operating Revenue	223,637.38	226,177.03
4190 Other Assessed Revenue		
4190.1 PPP Contribution		22,775.54
Total 4190 Other Assessed Revenue		22,775.54
4200 PARISH OPERATING - EXEMPT		
4210 Youth Programs		1,105.00
4211 Religious Education Tuition (CC		2,240.00
4215 Parish Societies Contributions	2,420.00	3,144.25
4225 Entertainment, Bazaars, Fund Ra	25,007.95	27,651.43
4230 Parish Bldg Fund Coll - Exempt	77,667.50	592,365.99
4235 Int on Funds Deposited at Pastr	1,377.39	3,306.53
Total 4200 PARISH OPERATING - EXEMPT	106,472.84	629,813.20
4300 SPECIAL OPERATING REVENUE		
4305 Diocesan Subsidy	20,000.00	24,999.96
4315 Subsidy from Another Parish	66,846.44	16,698.53
4320 Poor Boxes, Votive Stands	2,765.15	785.04
4320.1 St Paul Food Bank	1,570.00	
Total 4320 Poor Boxes, Votive Stands	4,335.15	785.04
4325 Flower Fund	331.00	359.00
Total 4300 SPECIAL OPERATING REVENUE	91,512.59	42,842.53
4400 SPECIAL COLLECTIONS		
4405 Annual Catholic Appeal (ACA)	3,369.00	8,358.00
4410 CDOS Catholic Schools(Christmas	15.00	981.00
4415 Priests Retirement (Easter) Inc	788.00	215.00
4420 Southern Cross (Income)	396.00	651.00
4425 National & Int'l Sp collections	3,447.00	4,712.34
Total 4400 SPECIAL COLLECTIONS	8,015.00	14,917.34
49900 Uncategorized Income		0.72
Unapplied Cash Payment Income	628.48	
Total Income	430,266.29	936,526.36
GROSS PROFIT	430,266.29	936,526.36

EXPENSES

		Total
	Jul 2020 - Jun 2021	Jul 2019 - Jun 2020 (PY)
5100 PAYROLL EXPENSE		
5105 Pastor (Only)	33,918.21	32,586.61
5115 Substitute Clergy		100.00
5130 Ministerial Staff	2,400.00	4,200.00
5130.2 Organist	4,950.00	4,200.00
5130.3 DRE	1,200.00	
Total 5130 Ministerial Staff	8,550.00	8,400.00
5135 Administrative Staff	39,537.16	36,424.84
5140 Maintenance Staff	4,300.00	2,200.00
5140.1 Maintenance		2,345.00
5140.3 Janitor	10,647.62	10,400.00
Total 5140 Maintenance Staff	14,947.62	14,945.00
5145 FICA 6.2%+Medicare 1.45%	2,781.82	2,518.98
5146 Payroll Processing Expense	121.88	16.19
5146.1 Payroll - PayCor	562.53	623.50
5150 Priests Retreat & Continuing Ed	1,497.20	2,431.72
5155 Clergy Welfare (H.C, Retirement Healthcare)	27,973.34 130.55	26,144.49
Total 5155 Clergy Welfare (H.C, Retirement Healthcare)	28,103.89	26,144.49
5165 Workers Compensation	874.33	690.90
5170 Lay Health Care (Parish Portion)	7,399.62	7,105.66
5175 Lay Retirement	1,399.80	1,106.18
5180 Lay Life Insurance & LTD	220.77	317.94
Total 5100 PAYROLL EXPENSE	139,914.83	133,412.01
5200 OVERHEAD EXPENSE		
5205 Auto Expense	97.00	
5205.1 Fuel	302.77	1,692.35
5205.2 Maintenance	692.75	2,419.45
5205.3 Insurance	1,318.17	791.27
Total 5205 Auto Expense	2,410.69	4,903.07
5220 Insurance Property	39,824.00	15,964.18
5225 Printing, Office Supplies, Post	4,330.33	4,416.58
5225.1 Temporary Office Expense	500.00	6,206.84
5225.2 Subscriptions	2,546.60	
Total 5225 Printing, Office Supplies, Post	7,376.93	10,623.42
5230 Maintenance Repairs	1,864.64	3,714.29
5235 Janitorial & Maintenance Suppli	3,465.74	6,182.48
5240 Grounds Maintenance	605.35	300.00
5240.1 Pest Control	1,028.00	1,268.00
5240.2 Lawn Maintenance	3,012.50	3,104.70
5240.3 Flowers	542.53	109.98
Total 5240 Grounds Maintenance	5,188.38	4,782.68

		Total
	Jul 2020 - Jun 2021	Jul 2019 - Jun 2020 (PY)
5245 Church Supplies (Sanctuary,Choi	3,956.21	3,461.01
5245.1 Missalettes & Hymnals	3,030.73	1,882.68
5245.2 Envelopes	1,031.60	1,055.23
5245.3 Hosts / Wine	488.46	475.65
5245.4 Bulletin Inserts	677.54	660.30
Total 5245 Church Supplies (Sanctuary,Choi	9,184.54	7,534.87
5250 Telephone	115.26	2,901.71
5255 Utilities-Electric, Water, Gas	27,769.07	28,160.23
5255.1 Trash Pick-up	1,348.40	1,258.91
5255.2 Security System	1,224.00	324.00
5255.3 Cable and Internet	4,481.28	1,090.95
Total 5255 Utilities-Electric, Water, Gas	34,822.75	30,834.09
5260 Household Expenses - Food, laun	1,997.87	1,949.49
5260.1 Food	3,397.40	4,566.86
5260.2 Laundry/Dry Cleaning	400.10	253.95
Total 5260 Household Expenses - Food, laun	5,795.37	6,770.30
5265 Parish Assessment Tax	21,072.00	21,348.00
5280 Interest Expense on Debt to Dio		20,812.38
5285 Intest Exp on Debt to Fin Ist	101,243.79	10,302.26
5290 Bank Charge	11.80	64.29
5290.1 Returned Check Chg & Fees		20.00
5290.2 OnLine Mercahrt Fees	1,385.95	623.07
Total 5290 Bank Charge	1,397.75	707.36
Total 5200 OVERHEAD EXPENSE	233,761.84	147,381.09
5300 PARISH PROGRAMS		
5305 Local Charity	2,375.00	900.00
5310 Continuing Education (Others)	44.95	2,162.27
5315 Subsidy to Diocese Parish		4,000.00
5320 Youth (CYO Religious Ed, etc.)	870.01	7,808.18
5320.1 Youth Misc Programs	607.55	2,069.96
5320.2 Background Check	40.00	
Total 5320 Youth (CYO Religious Ed, etc.)	1,517.56	9,878.14
5325 Other Parish Societies, Committ	3,458.50	4,427.54
Total 5300 PARISH PROGRAMS	7,396.01	21,367.95
5500 SPECIAL COLLECTIONS EXPENSE		
5505 Annual Catholic Appeal (ACA)	6,797.00	7,808.00
5510 CDOS Catholic Schools (Christma		951.00
5515 Priests' Retirement (Easter) Ex	380.00	
5520 Southern Cross (Expense)	2,685.00	2,580.00
5525 National & Int'l Sp Collection	1,927.00	3,427.00
Total 5500 SPECIAL COLLECTIONS EXPENSE	11,789.00	14,766.00
66900 Reconciliation Discrepancies		-3,862.00

		Total
	Jul 2020 - Jun 2021	Jul 2019 - Jun 2020 (PY)
69800 Uncategorized Expenses	100.20	
Lay Retirement	-216.00	
Total Expenses	392,745.88	313,065.05
NET OPERATING INCOME	37,520.41	623,461.31
OTHER INCOME		
6000 NON OPERATING RECEIPTS		
6110 Loan from Diocese		1,290,698.00
6120 Withdrawal from Diocese Savings	33,000.00	
6125 Withdrawal from Financial Inst	1,181.00	
6131 Sale of Columbarium Niches	11,600.00	
6140 Reimbursed Insurance Losses		11,397.44
Total 6000 NON OPERATING RECEIPTS	45,781.00	1,302,095.44
Total Other Income	45,781.00	1,302,095.44
OTHER EXPENSES		
7000 NON OPERATING DISBURSEMENTS		
7105 Debt Repay to Diocese (Principa		1,290,698.00
7110 Debt Repay to Financial Inst	35,768.02	
Total 7000 NON OPERATING DISBURSEMENTS	35,534.94	1,290,698.00
7200 CAPITAL EXPENDITURES		
7205 Purchase of Land & Buildings	1,182.60	
7210 Repair of Buildings, Equipment	308,669.38	30,967.28
7212 Remodeling of Buildings	9,810.09	
7215 Construction of New Buildings	362,491.16	2,238,570.41
7220 Furniture & Fixtures	5,838.88	113,907.52
7225 Sacred Vessels, Vestments, Etc.	1,453.19	5,299.83
7232 Purchase of computers, Software	1,549.84	400.00
7235 Repairs Covered by Insurance	13,788.50	1,948.50
7305 Funds Transferred to Checking	33,000.00	
7310 Funds Transferred to Fin Inst	1,181.00	
Total 7200 CAPITAL EXPENDITURES	738,964.64	2,391,093.54
8100 Master Account		
8101 Account Receivable Corrections	-409,486.91	
8102 Account Payable Corrections	-2,781.26	
8103 Payroll Liabilites	73.40	
8104 Other Corrections (explain)	-25.26	
Total 8100 Master Account	-412,220.03	
Total Other Expenses	362,279.55	3,681,791.54
NET OTHER INCOME	-316,498.55	-2,379,696.10
NET INCOME	\$ -278,978.14	\$ -1,756,234.79

Budget vs. Actual FY21

July 2020 - June 2021

	Actual	Budget	Total over Budget
INCOME			
4100 Parish Operating Revenue			
4105 Offetory & Holy Day Collections	222,430.35	121,313.13	101,117.22
4120 Other Special Parish Collection	200.00		200.00
4125 Interest on Funds in Fin Instit	7.03	30.00	-22.97
4130 Donations & Bequests	1,000.00		1,000.00
Total 4100 Parish Operating Revenue	223,637.38	121,343.13	102,294.25
4200 PARISH OPERATING - EXEMPT			
4205 Books Pamphlets & Religious Art		40.00	-40.00
4210 Youth Programs		703.72	-703.72
4211 Religious Education Tuition (CC		1,500.00	-1,500.00
4215 Parish Societies Contributions	2,420.00	500.00	1,920.00
4225 Entertainment, Bazaars, Fund Ra	25,007.95		25,007.95
4230 Parish Bldg Fund Coll - Exempt	77,667.50	55,800.00	21,867.50
4235 Int on Funds Deposited at Pastr	1,377.39	522.00	855.39
Total 4200 PARISH OPERATING - EXEMPT	106,472.84	59,065.72	47,407.12
4300 SPECIAL OPERATING REVENUE			
4305 Diocesan Subsidy	20,000.00	12,499.98	7,500.02
4315 Subsidy from Another Parish	66,846.44	6,600.00	60,246.44
4320 Poor Boxes, Votive Stands	2,765.15	540.00	2,225.15
4320.1 St Paul Food Bank	1,570.00		1,570.00
Total 4320 Poor Boxes, Votive Stands	4,335.15	540.00	3,795.15
4325 Flower Fund	331.00	280.00	51.00
Total 4300 SPECIAL OPERATING REVENUE	91,512.59	19,919.98	71,592.61
4400 SPECIAL COLLECTIONS			
4405 Annual Catholic Appeal (ACA)	3,369.00	15,272.00	-11,903.00
4410 CDOS Catholic Schools(Christmas	15.00	0.00	15.00
4415 Priests Retirement (Easter) Inc	788.00	1,637.55	-849.55
4420 Southern Cross (Income)	396.00	650.00	-254.00
4425 National & Int'l Sp collections	3,447.00	35.18	3,411.82
Total 4400 SPECIAL COLLECTIONS	8,015.00	17,594.73	-9,579.73
Unapplied Cash Payment Income	628.48		628.48
Total Income	430,266.29	217,923.56	212,342.73
GROSS PROFIT	430,266.29	217,923.56	212,342.73
EXPENSES			
5100 PAYROLL EXPENSE			
5105 Pastor (Only)	33,918.21	15,018.00	18,900.21
5115 Substitute Clergy		500.00	-500.00
5130 Ministerial Staff	2,400.00	3,750.00	-1,350.00

			Total
	Actual	Budget	over Budget
5130.2 Organist	4,950.00	1,950.00	3,000.00
5130.3 DRE	1,200.00	4,000.00	-2,800.00
Total 5130 Ministerial Staff	8,550.00	9,700.00	-1,150.00
5135 Administrative Staff	39,537.16	15,135.45	24,401.71
5140 Maintenance Staff	4,300.00		4,300.00
5140.3 Janitor	10,647.62	15,000.00	-4,352.38
Total 5140 Maintenance Staff	14,947.62	15,000.00	-52.38
5145 FICA 6.2%+Medicare 1.45%	2,781.82	8,365.62	-5,583.80
5146 Payroll Processing Expense	121.88		121.88
5146.1 Payroll - PayCor	562.53	300.00	262.53
5150 Priests Retreat & Continuing Ed	1,497.20	2,000.00	-502.80
5155 Clergy Welfare (H.C, Retirement Healthcare)	27,973.34 130.55	12,456.00	15,517.34 130.55
Total 5155 Clergy Welfare (H.C, Retirement)	28,103.89	12,456.00	15,647.89
5165 Workers Compensation	874.33	705.00	169.33
5170 Lay Health Care (Parish Portion)	7,399.62	3,045.36	4,354.26
5175 Lay Retirement	1,399.80	2,819.16	-1,419.36
5180 Lay Life Insurance & LTD	220.77	138.00	82.77
5190 Other		514.69	-514.69
Total 5100 PAYROLL EXPENSE	139,914.83	85,697.28	54,217.55
5200 OVERHEAD EXPENSE			
5205 Auto Expense	97.00	817.34	-720.34
5205.1 Fuel	302.77	1,038.58	-735.81
5205.2 Maintenance	692.75	804.67	-111.92
5205.3 Insurance	1,318.17	775.00	543.17
Total 5205 Auto Expense	2,410.69	3,435.59	-1,024.90
5220 Insurance Property	39,824.00	4,800.00	35,024.00
5225 Printing, Office Supplies, Post	4,330.33	2,705.93	1,624.40
5225.1 Temporary Office Expense	500.00	0.00	500.00
5225.2 Subscriptions	2,546.60		2,546.60
Total 5225 Printing, Office Supplies, Post	7,376.93	2,705.93	4,671.00
5230 Maintenance Repairs	1,864.64	600.00	1,264.64
5235 Janitorial & Maintenance Suppli	3,465.74	552.10	2,913.64
5240 Grounds Maintenance	605.35		605.35
5240.1 Pest Control	1,028.00	564.00	464.00
5240.2 Lawn Maintenance	3,012.50	915.43	2,097.07
5240.3 Flowers	542.53	496.80	45.73
Total 5240 Grounds Maintenance	5,188.38	1,976.23	3,212.15
5245 Church Supplies (Sanctuary,Choi	3,956.21	1,257.44	2,698.77
5245.1 Missalettes & Hymnals	3,030.73	1,579.62	1,451.11
5245.2 Envelopes	1,031.60	293.06	738.54
5245.3 Hosts / Wine	488.46	1,138.15	-649.69

			Total
	Actual	Budget	over Budget
5245.4 Bulletin Inserts	677.54	749.58	-72.04
Total 5245 Church Supplies (Sanctuary,Choi	9,184.54	5,017.85	4,166.69
5250 Telephone	115.26	1,380.00	-1,264.74
5255 Utilities-Electric, Water, Gas	27,769.07	15,000.00	12,769.07
5255.1 Trash Pick-up	1,348.40	1,140.00	208.40
5255.2 Security System	1,224.00	135.00	1,089.00
5255.3 Cable and Internet	4,481.28	900.00	3,581.28
Total 5255 Utilities-Electric, Water, Gas	34,822.75	17,175.00	17,647.75
5260 Household Expenses - Food, laun	1,997.87	775.83	1,222.04
5260.1 Food	3,397.40	5,109.15	-1,711.75
5260.2 Laundry/Dry Cleaning	400.10	309.35	90.75
Total 5260 Household Expenses - Food, laun	5,795.37	6,194.33	-398.96
5265 Parish Assessment Tax	21,072.00	10,536.00	10,536.00
5285 Intest Exp on Debt to Fin Ist	101,243.79	43,200.00	58,043.79
5290 Bank Charge	11.80	36.94	-25.14
5290.1 Returned Check Chg & Fees		49.00	-49.00
5290.2 OnLine Mercahrt Fees	1,385.95	715.51	670.44
Total 5290 Bank Charge	1,397.75	801.45	596.30
Total 5200 OVERHEAD EXPENSE	233,761.84	98,374.48	135,387.36
5300 PARISH PROGRAMS			
5305 Local Charity	2,375.00	600.00	1,775.00
5310 Continuing Education (Others)	44.95	297.85	-252.90
5320 Youth (CYO Religious Ed, etc.)	870.01	1,200.00	-329.99
5320.1 Youth Misc Programs	607.55	177.56	429.99
5320.2 Background Check	40.00		40.00
Total 5320 Youth (CYO Religious Ed, etc.)	1,517.56	1,377.56	140.00
5325 Other Parish Societies, Committ	3,458.50	1,200.00	2,258.50
Total 5300 PARISH PROGRAMS	7,396.01	3,475.41	3,920.60
5500 SPECIAL COLLECTIONS EXPENSE			
5505 Annual Catholic Appeal (ACA)	6,797.00	15,272.00	-8,475.00
5510 CDOS Catholic Schools (Christma		1,000.00	-1,000.00
5515 Priests' Retirement (Easter) Ex	380.00	1,635.00	-1,255.00
5520 Southern Cross (Expense)	2,685.00		2,685.00
5525 National & Int'l Sp Collection	1,927.00	1,373.00	554.00
Total 5500 SPECIAL COLLECTIONS EXPENSE	11,789.00	19,280.00	-7,491.00
69800 Uncategorized Expenses	100.20		100.20
Lay Retirement	-216.00		-216.00
Total Expenses	392,745.88	206,827.17	185,918.71
NET OPERATING INCOME	37,520.41	11,096.39	26,424.02
OTHER INCOME			
6000 NON OPERATING RECEIPTS			
6120 Withdrawal from Diocese Savings	33,000.00		33,000.00

			Total
	Actual	Budget	over Budget
6125 Withdrawal from Financial Inst	1,181.00		1,181.00
6131 Sale of Columbarium Niches	11,600.00		11,600.00
Total 6000 NON OPERATING RECEIPTS	45,781.00		45,781.00
Total Other Income	45,781.00	0.00	45,781.00
OTHER EXPENSES			
7000 NON OPERATING DISBURSEMENTS	-233.08		-233.08
7110 Debt Repay to Financial Inst	35,768.02	86,784.00	-51,015.98
Total 7000 NON OPERATING DISBURSEMENTS	35,534.94	86,784.00	-51,249.06
7200 CAPITAL EXPENDITURES			
7205 Purchase of Land & Buildings	1,182.60	0.00	1,182.60
7210 Repair of Buildings, Equipment	308,669.38	500.00	308,169.38
7212 Remodeling of Buildings	9,810.09		9,810.09
7215 Construction of New Buildings	362,491.16		362,491.16
7220 Furniture & Fixtures	5,838.88	500.00	5,338.88
7225 Sacred Vessels, Vestments, Etc.	1,453.19	500.00	953.19
7232 Purchase of computers, Software	1,549.84		1,549.84
7235 Repairs Covered by Insurance	13,788.50		13,788.50
7305 Funds Transferred to Checking	33,000.00		33,000.00
7310 Funds Transferred to Fin Inst	1,181.00		1,181.00
Total 7200 CAPITAL EXPENDITURES	738,964.64	1,500.00	737,464.64
8100 Master Account			
8101 Account Receivable Corrections	-409,486.91		-409,486.91
8102 Account Payable Corrections	-2,781.26		-2,781.26
8103 Payroll Liabilites	73.40		73.40
8104 Other Corrections (explain)	-25.26		-25.26
Total 8100 Master Account	-412,220.03		-412,220.03
Total Other Expenses	362,279.55	88,284.00	273,995.55
NET OTHER INCOME	-316,498.55	-88,284.00	-228,214.55
NET INCOME	\$ -278,978.14	\$ -77,187.61	\$ -201,790.53