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# Parish Financial Report

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St William Catholic Church  
For the period ended July 31, 2021

Prepared by  
**Gary Holland**

Prepared on  
**August 3, 2021**

# Table of Contents

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Balance Sheet.....3

Profit and Loss .....4

Custom Budget vs. Actuals.....6

# Balance Sheet

As of July 31, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1210 Savings Acct with Financial Ins	-4.32
Savings @ CDOS	80.28
St William Checking - FNBC	4,693.53
St Williams Checking - Colony	18.00
St Williams Savings	857.33
<b>Total Bank Accounts</b>	<b>5,644.82</b>
<b>Total Current Assets</b>	<b>5,644.82</b>
<b>Fixed Assets</b>	
1300 LAND, BUILDINGS, EQUIPMENT	
1310 Buildings	999,900.00
<b>Total 1300 LAND, BUILDINGS, EQUIPMENT</b>	<b>999,900.00</b>
<b>Total Fixed Assets</b>	<b>999,900.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,005,544.82</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 Accounts Payable	-300.00
<b>Total Accounts Payable</b>	<b>-300.00</b>
<b>Total Current Liabilities</b>	<b>-300.00</b>
<b>Total Liabilities</b>	<b>-300.00</b>
<b>Equity</b>	
3000 Net Assests	44,519.65
30000 Opening Balance Equity	989,330.97
32000 Retained Earnings	-32,302.81
Net Income	4,297.01
<b>Total Equity</b>	<b>1,005,844.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,005,544.82</b>

# Profit and Loss

July 2021

	Jul 2021	Total Jul 2021 (YTD)
<b>INCOME</b>		
4100 Parish Operating Revenues		
4105 Offetory & Holy Day Collections	856.00	856.00
4115 Parish Building Fund Collection	100.00	100.00
4130 Donations & Bequests	100.00	100.00
<b>Total 4100 Parish Operating Revenues</b>	<b>1,056.00</b>	<b>1,056.00</b>
4200 PARISH OPERATING - (Exempt)		
4235 Int on Funds Deposited at Pastr	0.06	0.06
<b>Total 4200 PARISH OPERATING - (Exempt)</b>	<b>0.06</b>	<b>0.06</b>
4300 SPECIAL OPERATING REVENUE		
4305 Diocesan Subsidy	3,000.00	3,000.00
4310 Religious Order Contributions	6,000.00	6,000.00
<b>Total 4300 SPECIAL OPERATING REVENUE</b>	<b>9,000.00</b>	<b>9,000.00</b>
4400 SPECIAL COLLECTIONS		
4425 National & Int'l Sp collections	60.00	60.00
<b>Total 4400 SPECIAL COLLECTIONS</b>	<b>60.00</b>	<b>60.00</b>
<b>Total Income</b>	<b>10,116.06</b>	<b>10,116.06</b>
<b>GROSS PROFIT</b>	<b>10,116.06</b>	<b>10,116.06</b>
<b>EXPENSES</b>		
5100 PAYROLL EXPENSE		
5140 Maintenance Staff	500.00	500.00
<b>Total 5100 PAYROLL EXPENSE</b>	<b>500.00</b>	<b>500.00</b>
5200 OVERHEAD EXPENSE		
5240 Grounds Maintenance	200.00	200.00
5240.2 Pest Contral	169.00	169.00
<b>Total 5240 Grounds Maintenance</b>	<b>369.00</b>	<b>369.00</b>
5245 Church Supplies (Sanctuary,Choi	322.29	322.29
5250 Telephone	60.00	60.00
5255 Utilities-Electric, Water, Gas	484.94	484.94
5265 Parish Assessment Tax	104.00	104.00
<b>Total 5200 OVERHEAD EXPENSE</b>	<b>1,340.23</b>	<b>1,340.23</b>
5300 PARISH PROGRAMS		
5315 Subsidy to Another Parish	1,125.00	1,125.00
<b>Total 5300 PARISH PROGRAMS</b>	<b>1,125.00</b>	<b>1,125.00</b>
5500 OTHER SPECIAL COLLECTIONS		
5525 National & Int'l Sp Collection	250.00	250.00
<b>Total 5500 OTHER SPECIAL COLLECTIONS</b>	<b>250.00</b>	<b>250.00</b>
<b>Total Expenses</b>	<b>3,215.23</b>	<b>3,215.23</b>
<b>NET OPERATING INCOME</b>	<b>6,900.83</b>	<b>6,900.83</b>

		<b>Total</b>
	<b>Jul 2021</b>	<b>Jul 2021 (YTD)</b>
<b>OTHER EXPENSES</b>		
7200 CAPITAL EXPENDITURES		
7210 Repair of Buildings	2,089.32	2,089.32
7232 Purchase of computers, Software	514.50	514.50
<b>Total 7200 CAPITAL EXPENDITURES</b>	<b>2,603.82</b>	<b>2,603.82</b>
<b>Total Other Expenses</b>	<b>2,603.82</b>	<b>2,603.82</b>
<b>NET OTHER INCOME</b>	<b>-2,603.82</b>	<b>-2,603.82</b>
<b>NET INCOME</b>	<b>\$4,297.01</b>	<b>\$4,297.01</b>

# Custom Budget vs. Actuals

July 2021

	Jul 2021			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
<b>INCOME</b>						
4100 Parish Operating Revenues				0.00	0.00	0.00
4105 Offetory & Holy Day Collections	856.00	1,510.89	-654.89	856.00	1,510.89	-654.89
4115 Parish Building Fund Collection	100.00	150.00	-50.00	100.00	150.00	-50.00
4130 Donations & Bequests	100.00		100.00	100.00	0.00	100.00
<b>Total 4100 Parish Operating Revenues</b>	<b>1,056.00</b>	<b>1,660.89</b>	<b>-604.89</b>	<b>1,056.00</b>	<b>1,660.89</b>	<b>-604.89</b>
4200 PARISH OPERATING - (Exempt)				0.00	0.00	0.00
4235 Int on Funds Deposited at Pastr	0.06	0.03	0.03	0.06	0.03	0.03
<b>Total 4200 PARISH OPERATING - (Exempt)</b>	<b>0.06</b>	<b>0.03</b>	<b>0.03</b>	<b>0.06</b>	<b>0.03</b>	<b>0.03</b>
4300 SPECIAL OPERATING REVENUE				0.00	0.00	0.00
4305 Diocesan Subsidy	3,000.00	416.67	2,583.33	3,000.00	416.67	2,583.33
4310 Religious Order Contributions	6,000.00	500.00	5,500.00	6,000.00	500.00	5,500.00
<b>Total 4300 SPECIAL OPERATING REVENUE</b>	<b>9,000.00</b>	<b>916.67</b>	<b>8,083.33</b>	<b>9,000.00</b>	<b>916.67</b>	<b>8,083.33</b>
4400 SPECIAL COLLECTIONS				0.00	0.00	0.00
4405 Annual Catholic Appeal (ACA)		41.67	-41.67	0.00	41.67	-41.67
4415 Priests Retirement (Easter) Inc		8.33	-8.33	0.00	8.33	-8.33
4420 Southern Cross (Income)		8.33	-8.33	0.00	8.33	-8.33
4425 National & Int'l Sp collections	60.00	8.33	51.67	60.00	8.33	51.67
<b>Total 4400 SPECIAL COLLECTIONS</b>	<b>60.00</b>	<b>66.66</b>	<b>-6.66</b>	<b>60.00</b>	<b>66.66</b>	<b>-6.66</b>
<b>Total Income</b>	<b>10,116.06</b>	<b>2,644.25</b>	<b>7,471.81</b>	<b>10,116.06</b>	<b>2,644.25</b>	<b>7,471.81</b>
<b>GROSS PROFIT</b>	<b>10,116.06</b>	<b>2,644.25</b>	<b>7,471.81</b>	<b>10,116.06</b>	<b>2,644.25</b>	<b>7,471.81</b>
<b>EXPENSES</b>						
5100 PAYROLL EXPENSE				0.00	0.00	0.00
5140 Maintenance Staff	500.00	250.00	250.00	500.00	250.00	250.00
<b>Total 5100 PAYROLL EXPENSE</b>	<b>500.00</b>	<b>250.00</b>	<b>250.00</b>	<b>500.00</b>	<b>250.00</b>	<b>250.00</b>
5200 OVERHEAD EXPENSE				0.00	0.00	0.00
5220 Insurance Property		474.92	-474.92	0.00	474.92	-474.92

	Jul 2021			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
5230 Maintenance Repairs		83.33	-83.33	0.00	83.33	-83.33
5235 Janitorial & Maintenance Suppli		8.33	-8.33	0.00	8.33	-8.33
5240 Grounds Maintenance	200.00	0.00	200.00	200.00	0.00	200.00
5240.1 Lawn Maintenance		200.00	-200.00	0.00	200.00	-200.00
5240.2 Pest Contral	169.00	54.83	114.17	169.00	54.83	114.17
<b>Total 5240 Grounds Maintenance</b>	<b>369.00</b>	<b>254.83</b>	<b>114.17</b>	<b>369.00</b>	<b>254.83</b>	<b>114.17</b>
5245 Church Supplies (Sanctuary,Choi	322.29	100.00	222.29	322.29	100.00	222.29
5250 Telephone	60.00		60.00	60.00	0.00	60.00
5255 Utilities-Electric, Water, Gas	484.94	583.33	-98.39	484.94	583.33	-98.39
5265 Parish Assessment Tax	104.00	103.67	0.33	104.00	103.67	0.33
<b>Total 5200 OVERHEAD EXPENSE</b>	<b>1,340.23</b>	<b>1,608.41</b>	<b>-268.18</b>	<b>1,340.23</b>	<b>1,608.41</b>	<b>-268.18</b>
5300 PARISH PROGRAMS				0.00	0.00	0.00
5315 Subsidy to Another Parish	1,125.00	500.00	625.00	1,125.00	500.00	625.00
5320 Youth Programs (CYO Religious E		16.67	-16.67	0.00	16.67	-16.67
<b>Total 5300 PARISH PROGRAMS</b>	<b>1,125.00</b>	<b>516.67</b>	<b>608.33</b>	<b>1,125.00</b>	<b>516.67</b>	<b>608.33</b>
5500 OTHER SPECIAL COLLECTIONS				0.00	0.00	0.00
5505 Annual Catholic Appeal (ACA)		41.67	-41.67	0.00	41.67	-41.67
5510 CDOS Catholic Schools (Christma		41.67	-41.67	0.00	41.67	-41.67
5515 Priests' Retirement (Easter) Ex		8.33	-8.33	0.00	8.33	-8.33
5525 National & Int'l Sp Collection	250.00	0.00	250.00	250.00	0.00	250.00
<b>Total 5500 OTHER SPECIAL COLLECTIONS</b>	<b>250.00</b>	<b>91.67</b>	<b>158.33</b>	<b>250.00</b>	<b>91.67</b>	<b>158.33</b>
Religious Education (CCD & RCIA		20.83	-20.83	0.00	20.83	-20.83
<b>Total Expenses</b>	<b>3,215.23</b>	<b>2,487.58</b>	<b>727.65</b>	<b>3,215.23</b>	<b>2,487.58</b>	<b>727.65</b>
<b>NET OPERATING INCOME</b>	<b>6,900.83</b>	<b>156.67</b>	<b>6,744.16</b>	<b>6,900.83</b>	<b>156.67</b>	<b>6,744.16</b>
<b>OTHER EXPENSES</b>						
7200 CAPITAL EXPENDITURES				0.00	0.00	0.00
7210 Repair of Buildings	2,089.32	83.33	2,005.99	2,089.32	83.33	2,005.99
7232 Purchase of computers, Software	514.50	42.92	471.58	514.50	42.92	471.58
<b>Total 7200 CAPITAL EXPENDITURES</b>	<b>2,603.82</b>	<b>126.25</b>	<b>2,477.57</b>	<b>2,603.82</b>	<b>126.25</b>	<b>2,477.57</b>

	Jul 2021			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
<b>Total Other Expenses</b>	2,603.82	126.25	2,477.57	2,603.82	126.25	2,477.57
NET OTHER INCOME	-2,603.82	-126.25	-2,477.57	-2,603.82	-126.25	-2,477.57
NET INCOME	\$4,297.01	\$30.42	\$4,266.59	\$4,297.01	\$30.42	\$4,266.59